



## DISCIPLINARY NOTICE

December 9, 2015

Matter: CASE NUMBER 2014-157

### SETTLEMENT OF CHARGES AGAINST WELLS FARGO SECURITIES LLC

#### **Exchange Rule:**

#### **Rule 18.05(a) - Open Interest in Energy Contracts**

Each Clearing Member shall report its open interest in Energy Contracts (separately by proprietary and Customer account) to the Clearing Organization by the close of business (or such other time as the Clearing Organization may specify) on each Exchange Business Day. On each Exchange Business Day, each Clearing Member shall report to the Clearing Organization by the time specified by the Exchange or the Clearing Organization, any adjustments to be made in the open interest reported on the previous Business Day. The open interest so reported and adjusted shall be used by the Exchange for the purpose of publishing the open interest in all outstanding Energy Contracts.

#### **Summary:**

A subcommittee of the Exchange's Business Conduct Committee determined that Wells Fargo Securities LLC ("Wells Fargo") may have violated Exchange Rule 18.05(a) in multiple instances by incorrectly reporting open interest in the Henry Penultimate Fixed Price Future on the last trading day for the contract.

#### **Penalty:**

In accordance with the terms of settlement, in which Wells Fargo neither admitted nor denied the rule violations, Wells Fargo paid a monetary penalty of \$10,000.00.

**Effective Date:** December 4, 2015

#### **FOR MORE INFORMATION**

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