



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

BRADY TUCKER, RYAN HILTON, and  
STANTON SMITH, *on behalf of  
themselves and others similarly  
situated*,

Plaintiffs,

-v.-

CHASE BANK USA, N.A.,

Defendant.

18 Civ. 3155 (KPF)

**OPINION AND ORDER**

KATHERINE POLK FAILLA, District Judge:

Plaintiffs Brady Tucker, Ryan Hilton, and Stanton Smith used Chase Bank credit cards to buy various “cryptocurrencies.” From 2017 until early 2018, Defendant Chase Bank USA, N.A. (“Chase”) classified Plaintiffs’ acquisitions of cryptocurrency as “purchases” for purposes of each Plaintiff’s operative credit card agreement; this classification subjected the transactions to certain interest rates. However, from January 23 to February 2, 2018, Chase classified Plaintiffs’ cryptocurrency acquisitions as “cash advances,” which were subjected to substantially higher interest rates and transaction fees under the relevant agreements.

Plaintiffs filed this suit, on behalf of themselves and others similarly situated, alleging breach of contract and violations of the Truth in Lending Act (“TILA”), 15 U.S.C. §§ 1601-1667f, and its implementing regulation, Regulation Z, 12 C.F.R. Part 1026. Specifically, Plaintiffs claim that Chase breached their credit card agreements by treating acquisitions of