

---

**Settlement of Charges Against J.P. Morgan Securities LLC**

1 message

---

ICE <ICE@theice.com>  
Reply-To: ICE@theice.com  
To: garydewaal@gmail.com

Fri, Sep 11, 2015 at 4:38 PM



## DISCIPLINARY NOTICE

SEPTEMBER 10, 2015

CASE NUMBER 2014-057

SETTLEMENT OF CHARGES AGAINST J.P. MORGAN SECURITIES, LLC

**Exchange Rules:****Rule 4.07(b) - Block Trading**

Block Trades may be executed in Exchange Futures and Options Contracts as determined by the Board and must meet the applicable minimum thresholds for such contracts as determined by the Board from time to time

**Rule 4.07(c) - Block Trading**

The parties to a Block Trade shall cause the Transaction to be reported to the Exchange in accordance with such procedure as are determined by the Exchange from time to time.

**Rule 6.08(b)(i) - Order Tickets**

Each Person who is a Futures Commission Merchant, an introducing broker or an equivalent foreign intermediary receiving a Customer's or Option Customer's order shall immediately upon receipt thereof prepare a written record of such order in non-erasable ink, including.... by time-stamp or other timing device, the date and time to the nearest minute, the order is received, and in addition, for Option Customer's orders the time, to the nearest minute, the order is transmitted for execution....

**Summary:**

A subcommittee of the Exchange's Business Conduct Committee determined that on several trade dates between October 1, 2013 and March 19, 2014, J.P. Morgan Securities LLC ("JPMSL") may have violated ICE Futures U.S. ("IFUS") Rule 4.07(c) by reporting block trades to the Exchange outside of the applicable 5-minute reporting window for Russell 1000 Growth Index Mini Futures, IFUS Rule 4.07(b) by reporting one block trade that was below the minimum size requirement and IFUS Rule 6.08(a)(i) by

failing to properly time stamp order tickets.

**Penalty:**

In accordance with the terms of settlement, in which JPMSL neither admitted nor denied the rule violations, JPMSL paid a monetary penalty of \$25,000.

**Effective Date:** September 10, 2015

**FOR MORE INFORMATION**

Jason Fusco

[jason.fusco@theice.com](mailto:jason.fusco@theice.com) -or-  
(212) 748-4021

Conor Weber

[conor.weber@theice.com](mailto:conor.weber@theice.com)  
(312)836-6746

[Contact Us / Media Inquiries](#)

[THEICE.COM](http://THEICE.COM)

[NYSE.COM](http://NYSE.COM)

[INTERCONTINENTALEXCHANGE.COM](http://INTERCONTINENTALEXCHANGE.COM)



This email was sent to [garydewaal@gmail.com](mailto:garydewaal@gmail.com) because you have subscribed to notices related to entities of the Intercontinental Exchange, Inc. (ICE). Your contact information will not be used for any purpose other than that for which your consent has been given. To modify your profile or to be removed from specific subscriptions please visit the [Subscription Center](#). If you have any problems administering subscriptions, you may contact us at [ICE@theice.com](mailto:ICE@theice.com) or +1 770 738 2101. Please allow up to 15 business days for any changes to be processed.

© 2015 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see: [intercontinentalexchange.com/terms-of-use](http://intercontinentalexchange.com/terms-of-use)