## **Excerpt from:**

September 10, 2014



## Weekly Update

This week's news and regulatory information from FINRA

**Notices** 

Requests for Comment

Resources for Firms

Reminders

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Regular Updates

New Relea

## **New Submission Process for Subordination Agreements**

FINRA has created a central unit responsible for processing and approving subordination agreements. As a result, the address firms use to submit the forms—including new subordinated loan requests, renewals of existing agreements, as well as requests for prepayment, assignments and conversions to capital—and related documentation will change. FINRA will phase the new process in over the next three months and firms will receive notification via email with additional details about the process. Please contact <a href="Sheryl Martinez">Sheryl Martinez</a>, Examination Manager, at (212) 858-4135 with any questions.